

ILPRA GROUP APPROVES RESULTS AS OF JUNE 30, 2026 DOUBLE-DIGIT REVENUE GROWTH: +21,6%

- **Revenues: Euro 42.0 million, +21.6% (1H 2025: Euro 34.5 million)**
- **Value of Production: Euro 47.7 million, +12.6% (1H 2025: Euro 42.4 million)**
- **EBITDA: Euro 7.0 million, (1H 2025: Euro 5.4 million); EBITDA margin 16.6% (1H 2025: 15.8%)**
- **Net Profit: Euro 2.4 million (1H 2025: Euro 1.6 million)**
- **Net Financial Debt: Euro 19.9 million (FY 2025: Euro 22.7 million)**

Mortara (PV), 25 September 2026

The Board of Directors of **ILPRA** (ILP:MI), an innovative SME active in the *packaging* sector with a wide range of machines and technological solutions for the packaging of food, cosmetic and medical products, has approved the consolidated half-year report as at 30 June 2026, voluntarily subject to a limited audit.

Maurizio Bertocco, Chairman and CEO of ILPRA: *“The first half of 2026 confirms ILPRA’s ability to grow at a pace significantly higher than that of its reference market, with revenues up 21.6% and EBITDA reaching €7 million, accompanied by a further improvement in profitability. This is a particularly significant result because it has been achieved during a period in which the Group has continued to make substantial investments to expand its international presence and strengthen its organizational and commercial structure. The growth in Production Value and inventory also reflects the gradual evolution of our portfolio toward medium-to-large-scale systems and highly customized projects, which require longer production lead times but enable us to broaden the range of solutions offered to our customers.*

At the same time, we have continued to focus on financial efficiency: despite the increase in capital absorbed by inventory, net financial debt decreased by €2.8 million compared to the end of 2025, thanks in part to faster collections and customer advances on large supply contracts.

Our internationalization journey continues decisively, as demonstrated by the opening of our Australian subsidiary, which complements the strengthening of our direct presence in key European markets. Our strategy is clear: to be increasingly closer to our customers, with technical and commercial expertise directly available in local markets, and to build long-term partnership relationships.

We therefore look to the second half of the year with confidence, continuing to invest in the Group’s growth and in ILPRA’s ability to seize opportunities across the various markets in which we operate.”

Main consolidated results as at 30 June 2026

Revenues amounted to Euro 42.0 million, up +21.6% compared to June 30, 2025 (Euro 34.5 million). Revenues generated in **Italy** amounted to Euro 16.7 million (+54.2% compared to Euro 10.9 million as of June 30, 2025) and represent 40% of the total (31% as of June 30, 2025). Revenues realized **abroad** amounted to Euro 25.2 million (+6.7% compared to Euro 23.7 million as of June 30, 2025) and represent 60% of the total (69% as of June 30, 2025).

The **Value of Production** amounted to Euro 47.7 million, +12.6% compared to Euro 42.4 million as of June 30, 2025; this increase is mainly attributable to the growth in inventory, resulting from the commercial strategy launched a couple of years ago, which focused on acquiring orders from medium-to-large sized system with significant customizations and longer production lead times compared to the machines sold previously.

EBITDA amounted to Euro 7.0 million, showing an increase compared to June 30, 2025 (Euro 5.4 million). This figure was impacted by the increase in inventory, particularly in Work in Progress (WIP), which compresses margins and delays their recognition until the goods are sold. The EBITDA margin stood at 16.6%, down from 15.8% as of June 30, 2025.

EBITDA margin improved compared to the same period of 2025, despite still being affected by the not yet fully expressed profitability of the most recently acquired companies, the opening of new subsidiaries, as well as the increase in inventory.

EBIT amounted to Euro 4.3 million, +42.9% compared to June 30, 2025 (Euro 3.0 million), after depreciation, amortization and write-downs of Euro 2.6 million (Euro 2.4 million as of June 30, 2025).

Pre-tax profit amounted to Euro 3.8 million, increasing compared to June 30, 2025 (Euro 2.5 million), a decrease in financial charges has been recorded.

Net Profit amounted to Euro 2.4 million, down compared to June 30, 2025 (Euro 1.6 million), after taxes of Euro 1.4 million (Euro 0.8 million as of June 30, 2025), while **Net Profit attributable to the Group** amounted to Euro 2.2 million (Euro 1.2 million as of June 30, 2025).

Net Financial Debt amounted to Euro 19.9 million (Euro 22.7 million as of December 31, 2025), with cash and cash equivalents of Euro 20.6 million (Euro 14.4 million as of December 31, 2025). The 2.8 million Euro reduction in indebtedness, despite the increase in inventory (which is cyclically more significant at the end of the semester than at year-end), is mainly attributable to the shortening of customer collection days and the receipt of advance payments on large-scale plant orders.

Shareholders' equity amounted to Euro 38.5 million, in line with the figures as of December 31, 2025 (Euro 36.5 million), net of the dividends approved by the Shareholders' Meeting on April 30, 2026 totaling Euro 1.4 million.

Forecast of Business Operations

According to economic data released by the UCIMA Study Center, the reference market in which the Group operates grew by +2.3% in the first half of 2026, driven strongly by the domestic market, supported by the final effects of the industry 5.0 Plan and the new super-depreciation incentive. As historical trends demonstrate, the Company continues to grow at a rate exceeding that of its reference market. The Group maintains its acquisition strategy despite already offering an extensive and comprehensive portfolio of packaging machinery, including tray sealers, fillers, thermoformers, doypack machines, flowpack machines, dosing systems, weighing systems, beauty packaging machines and end-of-line solutions, thereby providing solutions capable of meeting the needs of even the most demanding customers. Although the global environment has remained characterized by geopolitical instability since 2022, including the conflict between Russia and Ukraine, tensions in the Middle East, concerns regarding U.S. trade tariffs and, most recently, the conflict between Iran and the United States, the Group has continued to deliver solid growth performance. The Group is pursuing an international expansion strategy through the establishment of subsidiaries in South Korea, France, the Netherlands, Germany and Australia. This approach enables the Group to strengthen its direct presence in key markets while reducing both commercial and technical response times.

The Group's expansion strategy confirms its commitment to building long-term partnerships with customers, positioning itself not merely as a supplier but as a strategic business partner.

Procedure Update

In order to reflect recent legislative and regulatory developments, the Board of Directors of Ilpra has also approved the update of the following procedures:

- Procedure governing transactions carried out by persons discharging managerial responsibilities and persons closely associated with them in relation to the financial instruments of Ilpra S.p.A.;
- Regulation on the Management and Disclosure of Inside Information;
- Related Party Transactions Procedure.



The updated procedures are available on the Company's website, www.ilpra.com, in the Corporate / Governance / Documents section.

ILPRA (ILP:MI) is engaged in the design, manufacture and sale of packaging machinery for the food, cosmetics and medical industries. Founded in 1955, the Company has become one of the leading players in the packaging sector thanks to its extensive range of machinery, including tray sealers, fillers, thermoformers, doypack machines, dosing systems, weighing systems, beauty packaging machines, fixed-weight hard cheese portioning systems and end-of-line solutions, as well as its cutting-edge technological solutions.

As an innovative SME, ILPRA distinguishes itself through its continuous investment in research and development, having invested €7.6 million over the last three years. These investments have enabled the Group to develop proprietary technologies and innovative packaging techniques capable of promptly meeting evolving customer requirements.

ProGas, ILPRA's patented technology, is based on an exclusive operating cycle that reduces gas consumption and waste while increasing machine productivity.

With more than 23,500 machines sold, 429 employees, an extensive sales network and a presence in 12 countries (Italy, Spain, France, the Netherlands, Germany, the United Kingdom, the United Arab Emirates, Saudi Arabia, India, Russia, South Korea and Australia), the Group generates approximately 60% of its revenues from international markets and maintains a direct presence in key markets worldwide.

Press release available on www.ilpra.com and www.linfo.it

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RECLASSIFIED CONSOLIDATED INCOME STATEMENT

CONSOLIDATED INCOME STATEMENT	30.06.2026	30.06.2025	Variazione	Variazione %
(Data in Euro/000)				
Sales revenue	41,979	34,512	7,467	21.6%
Variation p.f. and work in progress	5,026	6,468	(1,442)	-22.3%
Incremento imm. lav. int.	32	758	(726)	-95.8%
Other income and income	664	635	29	4.6%
VALUE OF PRODUCTION	47,701	42,373	5,328	12.6%
Raw materials and semi-finished products	(17,776)	(17,686)	(90)	0.5%
Services	(8,165)	(7,222)	(943)	13.1%
Enjoyment of Leasehold Assets	(788)	(636)	(152)	23.9%
Staff	(12,045)	(10,362)	(1,683)	16.2%
Raw material change	(1,247)	(650)	(597)	91.8%
Miscellaneous operating costs	(727)	(374)	(353)	94.4%
PRODUCTION COSTS	(40,748)	(36,930)	(3,818)	10.3%
EBITDA	6,953	5,443	1,510	27.7%
<i>EBITDA Margin (%)</i>	16,56%	15,77%	0,79%	0.8%
Depreciation	(2,566)	(2,367)	(199)	8.4%
Provisions for risks	(10)	(10)	-	0.0%
Downs	(58)	(44)	(14)	31.8%
EBIT	4,319	3,022	1,297	42.9%
<i>EBIT Margin (%)</i>	10,29%	8,76%	1,53%	1.5%
Financial management balance	(554)	(569)	15	-2.6%
Financial income	76	53	23	43.4%
Financial charges	(582)	(619)	37	-6.0%
Foreign Exchange Gains/(Losses)	(48)	(12)	(36)	300.0%
Adjustments to financial assets	-	9	(9)	-100.0%
PRE-TAX RESULTS	3,765	2,453	1,312	53.5%
Taxes	(1,355)	(841)	514	61.1%
NET RESULT	2,410	1,612	798	49.5%
- of which Group	2,180	1,212	968	79.9%
- of which third parties	230	400	(170)	-42.5%
<i>Net Profit Margin (%)</i>	5,74%	4,67%	1,07%	1.1%

RECLASSIFIED CONSOLIDATED BALANCE SHEET

CONSOLIDATED BALANCE SHEET	30.06.2026	31.12.2025	Delta	Delta
(Data in Euro/000)				%
Inventories	43,099	39,161	3,938	10.1%
Credits vs Customers	23,429	23,498	(69)	-0.3%
Payables vs Suppliers	(12,002)	(13,101)	1,099	-8.4%
Advances	(15,906)	(9,357)	(6,549)	70.0%
TRADE WORKING CAPITAL	38,620	40,201	(1,581)	-3.9%
Other receivables and non-fixed assets	10,233	8,257	1,976	23.9%
Other payables	(7,831)	(5,662)	(2,169)	38.3%
Accrued income and deferred income	2,646	1,332	1,314	98.6%
Accrued expenses and deferred income	(3,657)	(3,921)	264	-6.7%
NET WORKING CAPITAL	40,011	40,207	(196)	-0.5%
Intangible assets	13,335	13,979	(644)	-4.6%
Tangible fixed assets	18,808	17,841	967	5.4%
Financial fixed assets	247	1,197	(950)	-79.4%
NET FIXED ASSETS	32,390	33,017	(627)	-1.9%
GROSS INVESTED CAPITAL	72,401	73,224	(823)	-1.1%
TFR	(4,400)	(4,704)	304	-6.5%
Provisions for risks and charges	(1,537)	(1,342)	(195)	14.5%
NET INVESTED CAPITAL	66,464	67,178	(714)	-1.1%
The goddess survives V. B.T.	19,099	19,948	(849)	-4.3%
Debts to banks and other finances. m/l term	21,559	17,406	4,153	23.9%
Payables to other lenders	173	565	(392)	-69.4%
Total financial payables	40,831	37,919	2,912	7.7%
Cash equivalents	(20,334)	(14,377)	(5,957)	41.4%
Securities held for trading	(604)	(835)	231	-27.7%
NET FINANCIAL POSITION	19,893	22,707	(2,814)	-12.4%
Share capital	5,000	2,408	2,592	107.6%
Reserves	39,161	34,510	4,651	13.5%
Operating profit	2,410	7,553	(5,143)	-68.1%
EQUITY	46,571	44,471	2,100	4.7%
<i>Group Shareholders' Equity</i>	38,533	36,484	2,049	5.6%
<i>Minority Interests</i>	8,038	7,987	51	0.6%
TOTAL SOURCES	66,464	67,178	(714)	-1.1%

NET FINANCIAL DEBT

<i>Net financial debt</i> <i>(Data in Euro/000)</i>	<i>30.06.2026</i>	<i>31.12.2025</i>	<i>Variazioni</i>	<i>Variazioni</i> <i>%</i>
A. Cash and cash equivalents	20,334	14,377	3,957	41%
B. cash equivalents	-	-	-	
C. Other current financial assets	604	835	(231)	-28%
D. Liquidità (A) + (B) + (C)	20,938	15,212	5,726	38%
E. Current financial debt	18,879	19,800	(921)	-6%
F. Current portion of non-current debt	173	565	(392)	-69%
G. Current financial debt (E)+(F)	19,052	20,365	(1,313)	-6%
H. Net current financial debt (G) - (D)	(1,886)	5,153	(7,039)	-137%
I. Non-current financial debt	21,393	17,189	4,204	21%
J. Debt instruments	-	-	-	
K. Trade and other non-current payables	386	365	(21)	6%
L. Non-current financial debt (I) + (J) + (K)	21,779	17,554	4,225	24%
M. Total Financial debt (H) + (L)	19,893	22,707	(2,814)	-12%

CONSOLIDATED CASH FLOW STATEMENT, indirect method

Cash flow statement, indirect method	30.06.2026	30.06.2025
(Data in Euro/000)		
A) Cash flows from operating activities (indirect method)		
Profit (loss) for the year	2.410	1.612
Income taxes	1.355	841
Interest expense/(income)	554	578
1) Profit (loss) for the year before income taxes, interest, dividends and capital gains/losses on disposals	4.319	3.031
Adjustments for non-monetary items that have not been offset in net working capital		
Provisions for funds	559	449
Depreciation of fixed assets	2.565	2.366
Impairment losses for impairment	0	(9)
Other adjustments for non-monetary items	58	44
Total adjustments for non-monetary items that were not offset in net working capital	3.182	2.850
2) Cash flow before changes in net working capital	7.501	5.881
Changes in net working capital		
Decrease/(Increase) in inventories	(3.938)	(5.379)
Decrease/(Increase) in Fixed assets held for sale	0	0
Decrease/(Increase) in receivables from customers	124	1.650
Increase/(decrease) in payables to suppliers	5.450	3.534
Decrease/(Increase) in accrued income and deferred income	(1.314)	(601)
Increase/(decrease) in accrued income and deferred income	(265)	(227)
Other decreases/(Other Increases) in net working capital	(473)	1.147
Total changes in net working capital	(415)	124
3) Cash flow after changes in net working capital	7.086	6.005
Other adjustments		
Interest received/(paid)	(554)	(578)
(Income taxes paid)	(699)	(722)
(Use of funds)	(726)	(245)
Total other corrections	(1.979)	(1.545)
Cash flow from operating activities (A)*	5.107	4.460
B) Cash flows from investment activities		
Tangible fixed assets		
(Investments) / Divestments	(1.962)	(339)
Intangible assets		
(Investments) / Divestments	(927)	(1.058)
Financial fixed assets		
(Investments) / Divestments	949	0
Non-fixed financial assets		
(Investments) / Divestments	(183)	(137)
Cash flow of investment activity (B)	(2.123)	(1.534)
C) Cash flows from financing activities		
Third-party means		
Increase/(decrease) in short-term payables to banks	(921)	(436)
Financing	11.093	19.085
(Repayment of loans)	(8.098)	(16.286)
Equity		0
Principal repayment		
Consolidation difference		
Paid capital increase		
Sale (purchase of treasury shares)	1.420	(104)
Dividends (and interim dividends) paid	(885)	(976)
Cash flow of financing activities (C)	2.609	1.283
Increase (decrease) in cash and cash equivalents (A ± B ± C)	5.593	4.209
Cash and cash equivalents at the beginning of the period	14.377	14.064
Cash balances for new consolidated companies	364	224
Cash and cash equivalents at the end of the period	20.334	18.497