



INVESTORS PRESENTATION





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OUR STORY

70 years by our customers' side

Our journey began in 1955, when ILPRA was founded and introduced the first tray sealer for food packaging. Over the past 70 years, we've become true packaging tailors—listening closely, learning continuously, and crafting the right solutions for production needs across the world.

For us, packaging is a matter of trust.

ILPRA's solid foundation and the ambition driving our work led to a major milestone in 2019: our listing on the Italian Stock Exchange. This step has enabled us to diversify our funding sources, accelerate growth and maintain transparency with both the market and our stakeholders.

1955

**ILPRA
FOUNDATION**

Founded by Gianfranco Maldifassi, ILPRA started with polyethylene film production.

1970

**PACKAGING MACHINE
EXPERTISE**

The company manufactures blister sealers.

1982

**FIRST MAP
PACKAGING MACHINE**

ILPRA introduced the first modified atmosphere sealer, a pioneering technology.

1988

**INTERNATIONAL
MARKETS**

Maurizio Bertocco became CEO in 1977 and led the company towards new international markets, strengthening ILPRA's global presence.
Opening of new branch:
1990 - ILPRA UK

1992

**ILPRA GROUP
FOUNDATION**

ILPRA Group was founded, an union of several companies committed to the development of new technologies in the field of packaging.

1995

NEW BRANCHES

Opening of new branches:
1995 - ILPRA Systems España
2015 - ILPRA Middle East

2019

**ITALIAN STOCK
EXCHANGE**

In the same year ILPRA joined the Italian Stock Exchange to support its growth strategy, it also became part of the Packpact Network — a coalition of leading Italian packaging companies.

2020-2023

**ACQUISITIONS
AND NEW BRANCHES**

Acquisitions:
2019 - Veripack SrL
2019 - Eltec SrL
2019 - I.P.T. SrL
2019 - OOO ILPRA RUS
2020 - UNIMEC SrL (Commercial branch)
2022 - MACS SrL
2023 - IDM Automation SrL
2023 - Pentavac SrL
Opening of new branch:
2023 - ILPRA Saudi Arabia

2024-2026

**ACQUISITIONS
AND NEW BRANCHES**

Opening of new branches:
2024 - ILPRA Korea
2025 - ILPRA France
Acquisitions:
2024 - ILPRA Systems España
2024 - IVAXIA SrL
2024 - Migliorini SrL
2024 - M&A Eltec - IVAXIA in ILPRA
2025 - TI-WRAP SrL
2025 - Gelmini SrL
2025 - ILPRA Benelux BV
2025 - ILPRA Deutschland
2026 - ILPRA Australia

OUR PHILOSOPHY

More Than Machinery

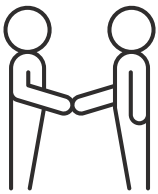
The ILPRA method is both the key and the driving force behind our success. By standing alongside our customers from design to installation — and beyond — we've built a company capable of delivering a truly unique value proposition.

Today, we are consultants, designers, manufacturers, suppliers and supervisors for your packaging project.

OUR MISSION

We support productions around the world on a path of mutual growth, delivering customized packaging solutions that guarantee high-quality products for the market.

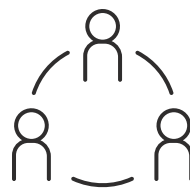
OUR VALUES



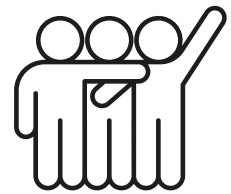
RESPECT



RELIABILITY



COHERENCE



TEAM WORK



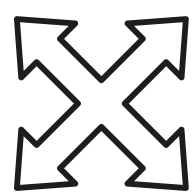
RESPONSIBILITY



INNOVATION



AVAILABILITY



VERSATILITY

OUR COMPANIES

More Than Machinery



ILPRA S.p.A. - Mortara (PV)

























PRODUCTION COMPANIES



 VERIPACK A MEMBER OF ILPRA GROUP	 pentavac A MEMBER OF ILPRA GROUP	 MIGLIORINI A MEMBER OF ILPRA GROUP	 MACS INSPIRING INNOVATION
Veripack S.r.l - Cislago (VA)	Pentavac S.r.l - Brescia (BS)	Migliorini S.r.l - Vigevano (PV)	MACS S.r.l - Bologna (BO)
80,0% 	70,0% 	51,0% 	30,0% 
 idm automation A MEMBER OF ILPRA GROUP	 WRAP A MEMBER OF ILPRA GROUP	 GELMINI A MEMBER OF ILPRA GROUP	 Strema A MEMBER OF ILPRA GROUP
Idm Automation S.r.l - Vigevano (PV)	TI WRAP S.r.l - Volpiano (TO)	Gelmini S.r.l - Buttapietra	Strema S.r.l - Buttapietra (VR)
68,0% 	50,0% 	90,0% 	85,0% 

COMMERCIAL COMPANIES



 ILPRA SYSTEMS ESPAÑA	 ILPRA BENELUX BV	 ILPRA DEUTSCHLAND GmbH	 VERIPACK SOLUTIONS INDIA A MEMBER OF VERIPACK SRL
ILPRA SYSTEMS ESPAÑA - Matarò	ILPRA Benelux - BV	ILPRA Deutschland - Germany	Veripack Solutions India Pvt Ltd - Mumbai
99,36% 	95,46% 	95,46% 	79,56% 
 ILPRA MIDDLE EAST	 ILPRA ARABIA الإمارات العربية	 ILPRA UNITED KINGDOM	 ILPRA РОССИЯ - RUSSIA
ILPRA Middle East - Dubai	ILPRA Arabia - Jeddah	ILPRA UK System Ltd - Swindon	OOO ILPRA RUS - Mosca
70,84% 	70,84% 	70,84% 	70,0% 
 IPT	 ILPRA AUSTRALIA	 ILPRA KOREA LLC	 ILPRA FRANCE
I.P.T S.r.l - S. Vendemmiano	ILPRA Australia - Melbourne	LLC ILPRA KOREA - Daejeon	ILPRA France - Saint Bauzille de Montmel
70,0% 	65,0% 	60,0% 	51,0% 

OVERVIEW

More Than Machinery

Consolidated expertise in production and sale of machinery for food, non-food and medical packaging products.

23.000
Machinery sold

The Group achieves the majority of its revenue from international sales, driven by the globalization strategy launched in recent years.

7.6
Million in R&D Investments

70 Years
of experience

With a wide range of machines and customer-centred technological solutions, ILPRA is one of the main players in the reference market.

129
Countries served in the world

Continuous investments in Research & Development have made it possible to internally develop appropriate technologies and new packaging techniques at the forefront of the sector.
(Data from the three-year period 2023 - 2025)



OUR BRANCHES

We get Everywhere!

No customer is ever out of reach. With different subsidiaries and a wide network of dealers worldwide, our team and sales network are always by your side.

Thanks to our global presence, we're able to support customers with everything they need from maintenance and training to installation and after-sales service. All of this is designed to make your experience with our machines as smooth and straightforward as possible.

Always by the side of productions.



1990

ILPRA UK

uk@ilpra.com
www.ilpra.co.uk

2011

ILPRA VSI

india@ilpra.com
www.veripack.com

2015

ILPRA Middle East

middleeast@ilpra.com
www.ilpra.ae

2016

ILPRA Russia

russia@ilpra.com
www.ilpra.ru

2024

ILPRA Arabia

arabia@ilpra.com
www.ilpra.ae

2024

ILPRA Korea

korea@ilpra.com
www.ilpra.kr

2024

ILPRA España

espana@ilpra.com
www.ilpra.es

2025

ILPRA France

france@ilpra.com
www.ilpra.fr

2025

ILPRA Benelux BV

benelux@ilpra.com
www.ilpra.bv

2025

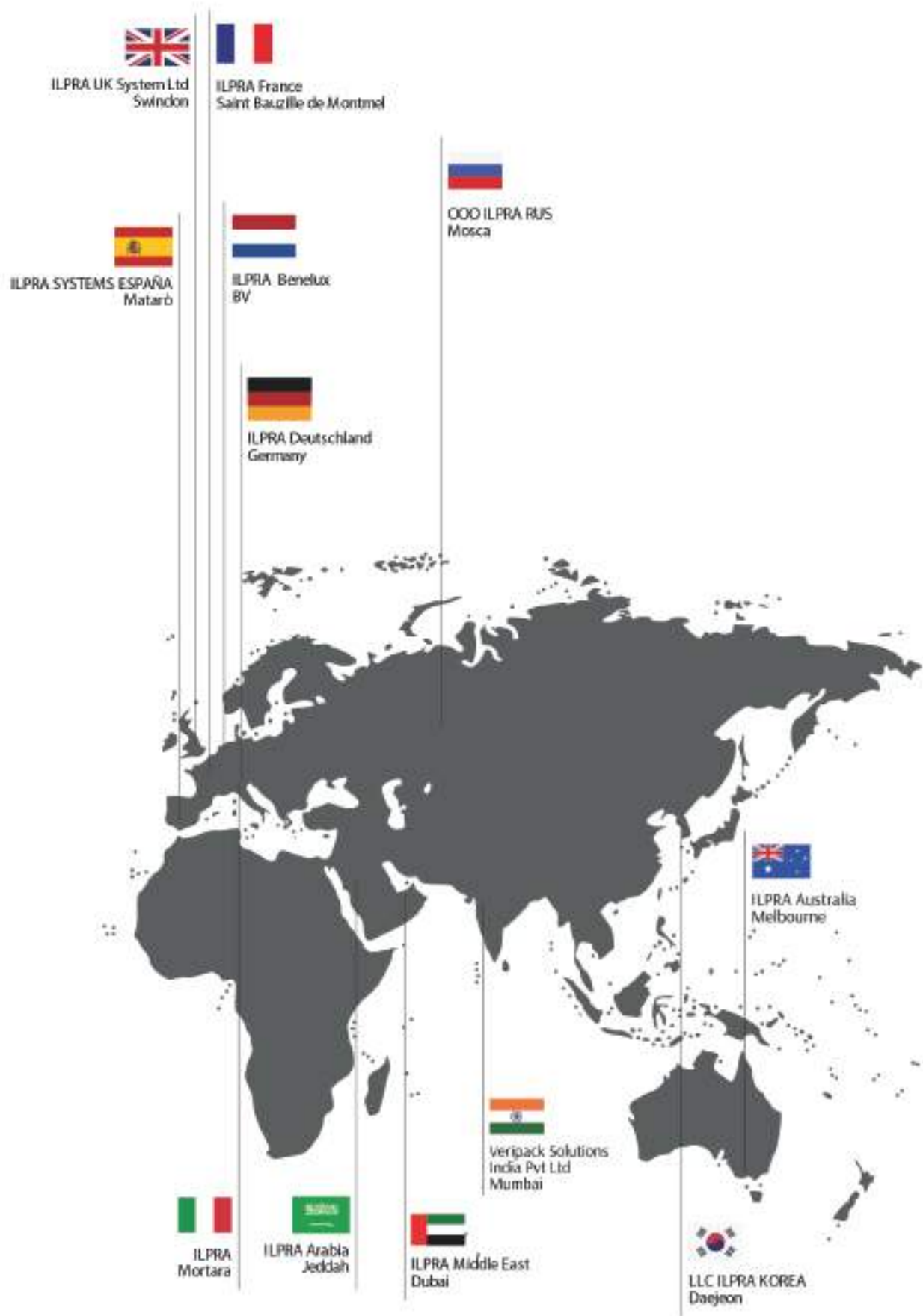
ILPRA Deutschland

deutschland@ilpra.com
www.ilpra.com

2026

ILPRA Australia

australia@ilpra.com
www.ilpra.com



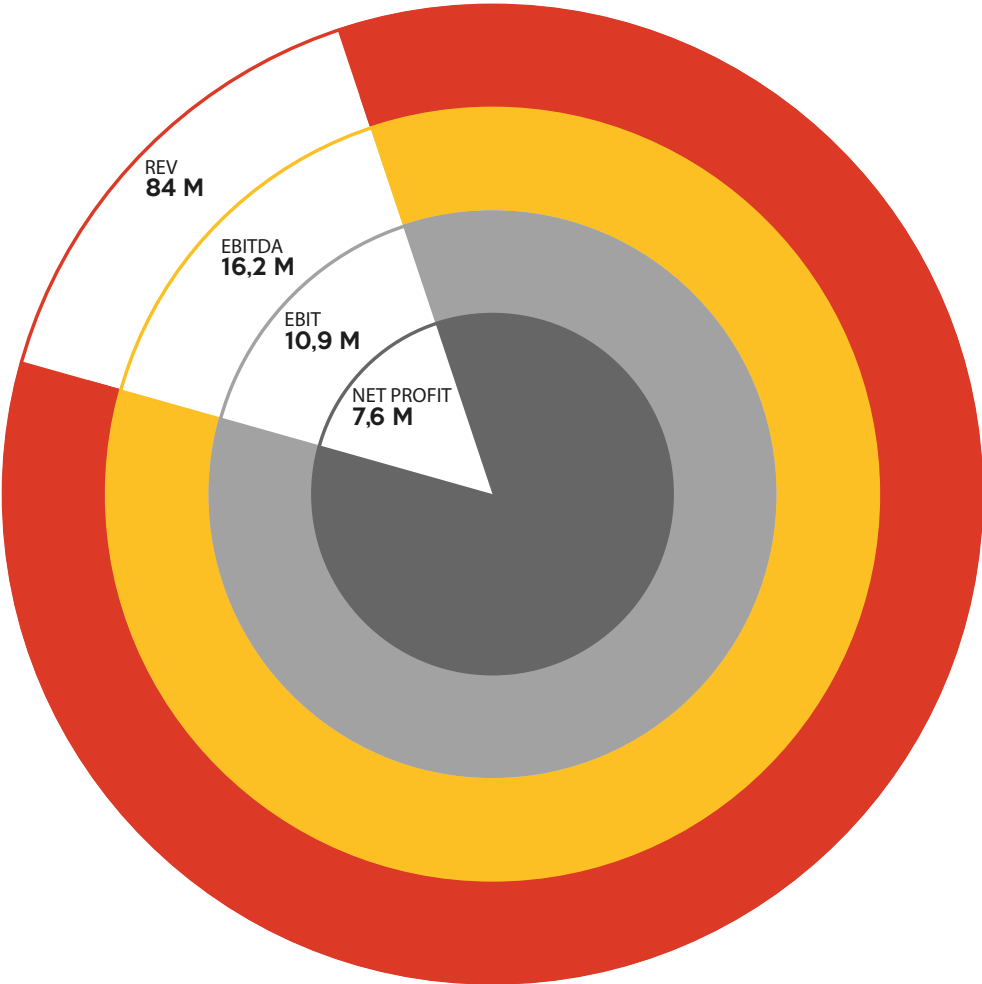


FINANCIAL OVERVIEW

FY2025 - Financial Analysis

“The 2025 marks a significant acceleration in ILPRA’s growth trajectory: we recorded a revenue increase of over 20% and a solid expansion in profitability - results that confirm the strength of our competitive positioning and the Group’s ability to effectively execute its strategy. We outperformed the reference market thanks to both organic growth and growth through acquisitions, while simultaneously strengthening our international presence and expanding our solutions portfolio. The investments made during the year - in acquisitions, technological development, and reinforcement of the managerial structure - provide a concrete foundation to support a further phase of development. In a macroeconomic context still characterized by elements of uncertainty, we continue to demonstrate resilience and adaptability. We look to 2026 with confidence, supported by good visibility on the order backlog and by a market that, although not linear in its dynamics, shows promising growth prospects. The proposal to maintain a stable dividend, in continuity with previous years, reflects our commitment to ensuring consistent remuneration for shareholders, in line with cash generation and a sustainable growth strategy. We will continue with determination along the strategic directions already outlined - innovation, internationalization, and operational efficiency - with the goal of further consolidating results and creating value over the medium to long term.”

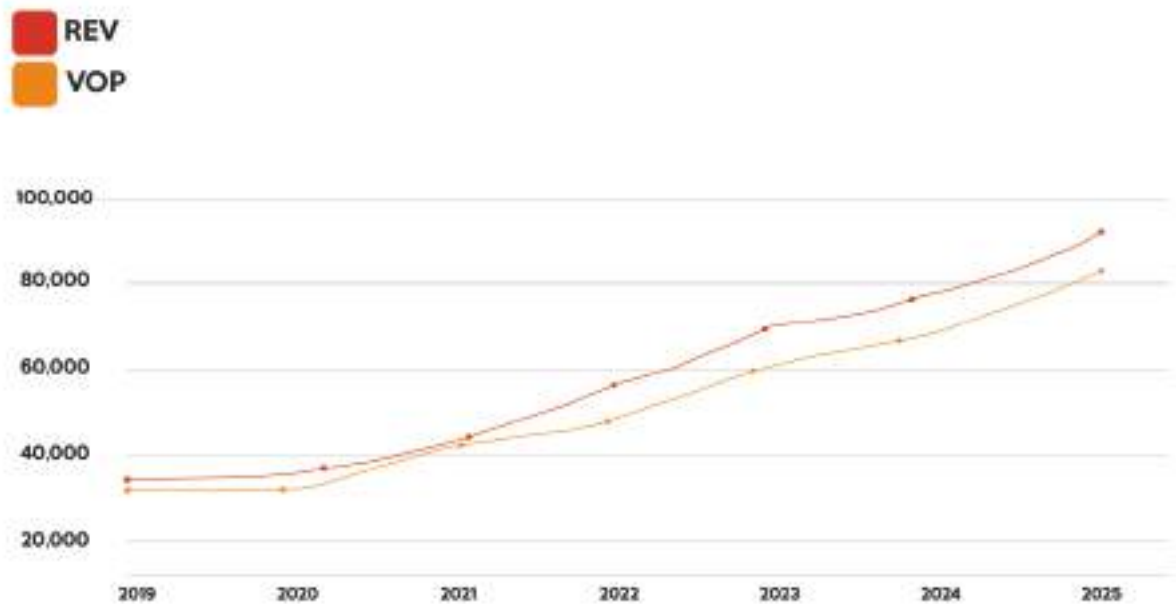
Maurizio Bertocco, Chairman and CEO of ILPRA



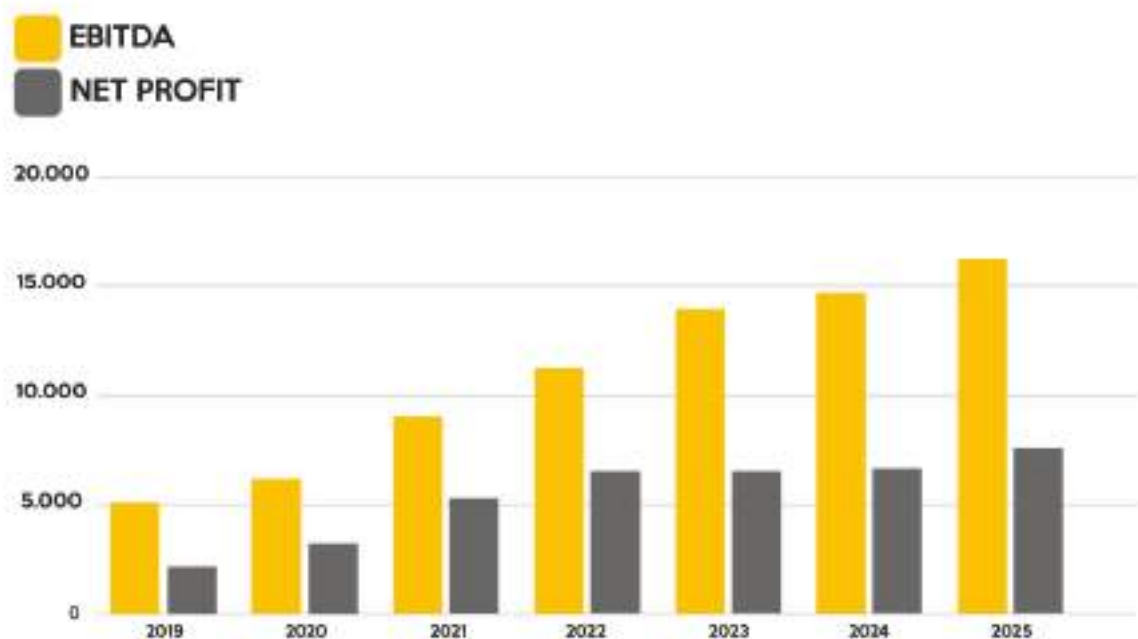
FINANCIAL ANALYSIS

History 2019-2025

Historical Evolution of Revenues and Value of Production (IPO–2025)

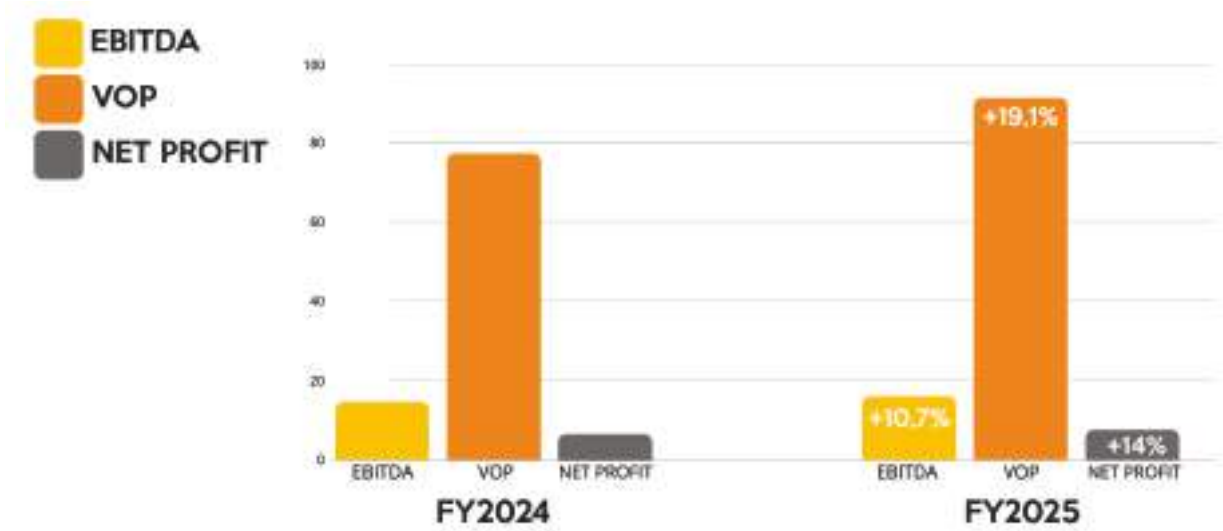


Historical Evolution of EBITDA and Net Profit (IPO–2025)



FINANCIAL DATA

FY2025 - Financial Analysis



MARKETS AND GROWTH



2025 TURNOVER INCREASE

The 2025 turnover increase is driven primarily by a 14% contribution from the main growth segment, while the remaining 6% comes from secondary sources, reflecting a solid and well-balanced growth dynamic.

TURNOVER BREAKDOWN

38% of the company's turnover is generated in the domestic market, while 62% comes from foreign markets, highlighting a strong international footprint.





LIPRA[®]
PACKAGING SOLUTIONS



OUR PRODUCTION

Machines for Every Need

ILPRA designs and manufactures packaging machines for food, medical, and cosmetic products. We offer a wide range of solutions, including automatic and semi-automatic tray sealers, filling machines, thermoformers, and form-fill-seal machines. All of our packaging machines are highly customizable, allowing for seamless integration into existing production environments.



FoodPack Tray Sealer

In-Line - Automatic & Semi-Automatic



From small to large-scale production, Foodpack tray sealers are trusted partners, offering a wide range of functions. A variety of optional features ensure easy operation, with operator/machine communication continuously refined and improved over the years. The high level of customization remains one of our key strengths: every project matters because every product is unique.

Fill Seal Pot Filler

Rotary & In-Line



Our filling and sealing machines offer a wide range of cup packaging solutions for liquid, pasty, granular, and products with solids in suspension. With our extensive catalogue of options, we provide technology capable of packaging containers made of any material.



FormPack Thermoformer

Food and Medical Packaging



From food to medical applications, the thermoformers in the FormPack line enable packaging with both rigid and flexible films, including cellulose-based options. As with all ILPRA models, they integrate seamlessly with both upstream and downstream machine technologies.

Form Fill Seal

Ultra Clean Processing for High Production



Form Fill Seal machines are highly customizable in terms of format, dosing systems, and cutting configurations. This flexibility enables both individual and multi-pack packaging options. Our solution can thermoform various materials and dose a wide range of products, including yogurt, cheese, and sauces.



Automation - End of Line

Pick &Place - Robotic Island



With the aim of being able to offer complete packaging solutions, ILPRA designs and manufactures end of line packaging systems suitable for palletizing and boxing previously sealed containers such as trays, cups, jars, etc.

Complete Lines

Different needs, only one referent: ILPRA

ILPRA has closely analyzed market changes over the years, gaining a deep understanding of its customers' evolving needs. One key demand has been the desire for a single point of reference for packaging projects. In response, the company has positioned itself as a comprehensive partner, offering "turnkey" packaging lines that provide everything necessary to achieve the desired results.





ILPRA
GROUP
SOLUTIONS



ILPRA GROUP TOTAL PACKAGING SOLUTIONS

Regardless of the industry - whether food, medical, cosmetics, or healthcare - ILPRA Group has the perfect solution. With a wide range of advanced technologies, all packaging needs can be met, offering the solution that has always been dreamed of.



FOOD



CONSUMER GOODS



COSMETIC



MEDICAL

ILPRA GROUP

Our companies



A pioneer in packaging since 1955, the company has built its leadership through technological solutions ranging from tray sealers to filling machines, from thermoforming systems to end-of-line solutions.



High-productivity thermoforming machines, designed with extensive customization to adapt to every customer's unique production needs.



Expert in flexible packaging, developing solutions for doypack, stick and sachet, as well as wrap packaging systems for confectionery products, from single chocolates or bars to complex assortments.

ILPRA GROUP

Our companies



Designs and manufactures automatic vertical packaging lines and multihead systems, delivering reliable, innovative, and high-performance solutions.



A company specializing in innovative filling and packaging machines for the cosmetics industry, designed to optimize production processes.



Italian leader in the design and manufacture of high-quality packaging machines for the personal care sector, specializing in solutions for cotton swabs, cotton pads and cotton sticks.



ILPRA GROUP

Our companies



Expert in reliable and innovative tray sealing solutions for packaging, designed to meet the needs of multiple industrial sectors, with dedicated applications for frozen food and fresh produce (fruit & vegetables).



The joint venture between ILPRA and TLM, established in 2025, represents a strategic collaboration that combines ILPRA's expertise in tray sealing with TLM's proficiency in flowpack machinery, creating a powerful synergy to deliver advanced and customized packaging solutions.



Gelmini is the Italian leader in the design and manufacture of machines and complete systems for the cutting and handling cheese. The developed solutions ensure high industrial productivity, reduced labor requirements, and minimal maintenance needs, while consistently delivering high-quality end products.



DISCOVER MORE

CONTACTS

INVESTOR RELATIONS MANAGER

Vittorio Vecchio, CFO
vvecchio@ilpra.com
T +39 3409547903
Via Enrico Mattei, 21/23 Mortara (PV)

IR TOP CONSULTING INVESTOR RELATIONS

Maria Antonietta Pireddu
m.pireddu@irtop.com
T +39 0245473884
Via Bigli, 19 Milano

FINANCIAL MEDIA RELATIONS

Domenico Gentile
d.gentile@irtop.com
Antonio Buozzi
a.buozzi@irtop.com
T +39 0245473884
Via Bigli, 19 Milano

INTEGRAE SIM EURONEXT GROWTH ADVISOR

T + 0280506160
Piazza Castello, 24 Milano

INTEGRAE SIM SPECIALIST

T + 0280506160
Piazza Castello, 24 Milano

ILPRA SpA

Via E.Mattei 21/23, Mortara (PV) - ITALY
Tel.: +39 0384 2905
Fax: +39 0384 293231
info@ilpra.com
www.ilpra.com