

**ILPRA GROUP: DOUBLE-DIGIT REVENUE GROWTH IN 2025 +20.2%;
EBITDA MARGIN +10.7%, NET PROFIT MARGIN +14.0%**

**PROPOSED DIVIDEND UNCHANGED FROM PREVIOUS YEAR,
EQUAL TO EUR 0,12 PER SHARE
(44% *pay-out ratio*)**

**APPROVAL OF THE ORGANIZATIONAL MODEL PURSUANT TO
LEGISLATIVE DECREE 231/2001 AND APPOINTMENT OF THE
SUPERVISORY BODY**

PROPOSAL FOR A FREE CAPITAL INCREASE OF ILPRA S.P.A.

- **Revenues: Euro 84.0 million, +20.2% (2024: Euro 69.9 million)**
- **Value of Production: Euro 92.0 million, +19.1% (2024: Euro 77.2 million)**
- **EBITDA: Euro 16.2 million, +10.7% (2024: Euro 14.7 million)**
- **EBIT Euro 10.9 mln, +11.1% (2024: Euro 9.8 million)**
- **Net Profit: Euro 7.6 million +14.0% (2024: Euro 6.6 million)**
- **Net Financial Debt: Euro 22.7 million (2024: Euro 20.1 million)**
- **Proposed Authorization for the Purchase and Disposal of Treasury Shares**

Mortara (PV), 30 March 2026

The Board of Directors of **ILPRA** (ILP:MI), an innovative SME active in the *packaging* sector with a wide range of machines and technological solutions for the packaging of food, cosmetic and medical products, has approved today the Draft Financial Statements and Consolidated Financial Statements as of December 31, 2025.

Maurizio Bertocco, Chairman and CEO of ILPRA: *“The 2025 marks a significant acceleration in ILPRA’s growth trajectory: we recorded a revenue increase of over 20% and a solid expansion in profitability—results that confirm the strength of our competitive positioning and the Group’s ability to effectively execute its strategy.*

We outperformed the reference market thanks to both organic growth and growth through acquisitions, while simultaneously strengthening our international presence and expanding our solutions portfolio. The investments made during the year—in acquisitions, technological development, and reinforcement of the managerial structure—provide a concrete foundation to support a further phase of development. In a macroeconomic context still characterized by elements of uncertainty, we continue to demonstrate resilience and adaptability. We look to 2026 with confidence, supported by good visibility on the order backlog and by a market that, although not linear in its dynamics, shows promising growth prospects. The proposal to maintain a stable dividend, in continuity with previous years, reflects our commitment to ensuring consistent remuneration for shareholders, in line with cash generation and a sustainable growth strategy.

We will continue with determination along the strategic directions already outlined—innovation, internationalization, and operational efficiency—with the goal of further consolidating results and creating value over the medium to long term.”

Main consolidated results as at 31 December 2025

The economic results take into account, from the date of acquisition of the respective shareholdings, the pro-quota costs and revenues of the subsidiaries that joined the Group's perimeter during the 2025 fiscal year.

Revenues amounted to Euro 84.0 million, +20.2% compared to Euro 69.9 million in 2024. Revenues generated in **Italy** amounted to Euro 32.2 million, an increase of 28% compared to Euro 25.2 million in 2024 and represent 38% of the total (36% in 2024). Revenues realized **abroad** amounted to Euro 51.8 million, an increase of 16% compared to Euro 44.7 million in 2024 and represent 62% of the total (64% in 2024).

The **Value of Production** amounted to Euro 92.0 million, +19.1% compared to Euro 77.2 million in 2024; the change is mainly attributable to revenues and inventory growth, along with Euro 0.2 million rise in fixed assets for internal work. Additionally, the company has made significant investments in R&D, focusing on the development of new packaging technologies.

EBITDA amounted to Euro 16.2 million, +10.7% compared to Euro 14.7 million in 2024; this corresponds to an **EBITDA margin** of 19.3% (calculated on sales revenue), which reflects a decrease from 21.0% in 2024 due to increased personnel and service costs, with the goal to strengthen the team in order to tackle the market with a more robust structure and a renewed team spirit.

EBIT amounted to Euro 10.9 million, +11.1% compared to Euro 9.8 million in 2024. The **EBIT margin** stands at 13.0% (14.0% in 2024). There has been a significant increase in depreciation costs due to the consolidation difference arising from the acquisition of new shareholdings, as well as the full amortization of acquisitions made in 2024 (Migliorini S.r.l. e Ilpra System Espana SL).

Pre-tax profit amounted to Euro 9.8 million, showing an increase of 16.3% compared to 2024 (Euro 8.4 million).

Net Profit amounted to Euro 7.6 million, showing an increase of +14.0% compared to 2024 (Euro 6.6 million 2026), after taxes amounting to Euro 2.2 million (Euro 1.8 million in 2024). **The Net Profit attributable to the Group** amounted to Euro 6.1 million, compared to Euro 5.3 million in 2024. The **Net Profit margin** is 9.0%, compared to 9.5% in 2024.

Net Financial Debt amounted to Euro 22.7 million, an increase compared to December 31, 2024 (Euro 20.1 million) with cash on hand of Euro 14.4 million (Euro 14.1 million as of December 31, 2024). The increased debt is attributable to the investments made during the fiscal year: the four aforementioned M&A transactions for a value of approximately Euro 3 million, in addition to the debt of the newly acquired companies amounting to Euro 0.9 million, and the increase in inventory of Euro 6.7 million.

Shareholders' equity amounted to Euro 44.5 million (Euro 38,8 million as of December 31, 2024), of which Euro 36.5 million is attributable to the Parent Company (Euro 32.1 million as of December 31, 2024)

Main results ILPRA S.p.A. as at 31 December 2025

Revenues amounted to Euro 34.8 million, +13.0% compared to Euro 30.8 million in 2024. The **Value of Production** amounted to Euro 36.9 million, +5,6% compared to Euro 34.9 million in 2024.

EBITDA amounted to Euro 6.6 million, -1.4% (Euro 6.7 million in 2024); this corresponds to an **EBITDA margin** of 19.0% (21.8% in 2024). **EBIT** amounted to Euro 4.5 million, -3.6% compared to Euro 4.7 million in 2024.

Pre-tax profit amounted to Euro 4.5 million, +15.3% (Euro 3.9 million in 2024). The **Net Profit** amounted to Euro 2.8 million, -15.3% (Euro 3.3 million in 2023). These figures are impacted by the increase in financial charges, which, despite the favorable conditions negotiated by the Issuer on bank loans, have been affected by the increase of the Euribor.

Net Financial Debt amounted to Euro 20,8 million (Euro 20,4 million as of December 31, 2024). Net financial debt remains more or less in line with the previous year, despite the M&A transactions, as reported in the section “Significant events occurred during the year”.

Shareholders' equity amounted to Euro 28.5 million (Euro 26.8 million as of December 31, 2024)

Allocation of Net Income

The Board of Directors has resolved to propose the following allocation of the net income, amounting to Euro 3,250,286.00, to the Shareholders' Meeting:

a) To distribute a gross dividend of 0.12 Euro for each ordinary share in circulation (excluding treasury shares held in the portfolio) on the dividend payment date, which will be carried out in two tranches:
-The first tranche of 0.06 Euro per ordinary share (gross of any withholding taxes) will be paid starting from May 20, 2026, with coupon no. 11 detached on May 18, 2026 (*ex-date*) and *record date* on May 19, 2026.
-The second tranche of 0.06 Euro per ordinary share (gross of any withholding taxes) will be paid starting from October 21, 2026, with coupon no. 12 detached on October 19, 2026 (*ex-date*) and *record date* on October 20, 2026.

The total dividend cannot exceed the net profit achieved during the fiscal year.

b) To allocate the residual amount to the extraordinary reserve. The exact figure will be determined later, based on the final number of shares entitled to receive the dividend on the maturity date.

The *dividend yield*, calculated on the official closing price on March 27, 2026, is 2.23%, and the payout ratio is approximately 44%¹ of the Parent Company's net profit

Foreseeable development of the management

For the Group's reference market—comprising companies operating in the production of packaging machinery, primarily for the food, cosmetics and biomedical sectors—the UCIMA economic survey for the fourth quarter of 2025 highlights a 3% increase in 2025 revenues compared to the previous year, with growth of 3.6% in foreign markets.

“The February 2026 edition of UCIMA's ‘Monthly Economic Survey’ reports a slight decline of -3.9% in the cumulative figures for the first two months of the year, but highlights growth in total order intake of +1.1% (+2.7% in the domestic market and +0.8% in the foreign market), along with an increase in the share of spare parts sales over total machinery revenue, which stands at 21.8%. The total order index, at 130.5 (base 100 = year 2015), shows an increase compared to February 2025 (129.1) and February 2024 (112.3).

The company outperformed the market with revenue growth of +20.2%, of which +14.0% was organic growth. The Group is strongly focusing on international markets—as demonstrated by the new branches opened over the past three years—to drive growth and improve profitability margins. In this context, the Ilpra S.p.A. Board of Directors, on 5 November 2025, approved the opening of the Australian branch during 2026.

Despite a prolonged period of global instability linked to ongoing conflicts, tariffs, and rising energy costs, the outlook for the market in which the company operates remains positive for 2026.

With regard to the current situation in the Middle East—following the conflict that began on 28 February this year—it should be noted that the Group operates a subsidiary in Dubai, United Arab Emirates. Except for service, rental, and materials activities, the subsidiary's financial results are largely based on intercompany purchases; therefore, its impact at the consolidated level is minimal. As of today, the branch remains open and fully operational, and warehouse inventories have been able to support customer requests. Looking ahead, management has assessed alternative supply routes, such as the Emirati port of Fujairah and the Saudi port of Jeddah. It is also noted that normal goods delivery operations have resumed, and Group management is confident that full operational capacity will be restored shortly.

¹ Calculated based on the number of ordinary shares currently in circulation, net of the 214,200 treasury shares held in the portfolio as of today.

Approval of the Organisation, Management and Control Model of ILPRA S.p.A. and appointment of the Supervisory Body pursuant to Legislative Decree 231/01

On 30 March 2026, the Board also approved the Organization, Management and Control Model pursuant to Legislative Decree 231/2001. The documentation is available on the website www.ilpra.com. At the same time, the Supervisory Body was appointed, with a term of office until 2029, and is composed of Attorney Massimo Penco, as Chair, Attorney Claudio Cerino as External Member, and Dr. Luca Rubino as Internal Member.

Proposal for a Free Capital Increase of ILPRA S.p.A.:

The Board of Directors has resolved to submit to the Shareholders' Meeting the proposal to increase the Share Capital of Ilpra S.p.A. from EUR 2,407,720 to EUR 5,000,000, in order to align the Share Capital with the size reached by the issuer and by the Group as a whole. This increase will be free of charge, without the issuance of new shares, and will be carried out through the use of a portion of the available profit reserves.”

Authorization to purchase and dispose of own shares

The Board of Directors resolved to submit to the Shareholders' Meeting the renewal of the authorization to purchase and disposal of the treasury shares, pursuant to the combined provisions of Articles 2357 and 2357-ter of the Civil Code, subject to revocation (for the unexecuted part) of the previous authorization granted by the Ordinary Meeting of 29 April 2025 for the unexecuted part.

Reasons for requesting authorization to purchase and dispose of the treasury shares

The request for authorization to purchase and dispose of ordinary treasury shares is aimed at providing the company with a strategic investment tool, usable for any purposes allowed by current regulations, including, among others:

- (i) the purposes outlined in Article 5 of Regulation (EU) No. 596/2014, (*Market Abuse Regulation* also known as “**MAR**”);
- (ii) the purpose of stabilization, supporting liquidity, and market efficiency;
- (iii) the purpose of obtaining a portfolio of shares (so-called “stock inventory”) to use them as consideration in extraordinary operations, including, but not limited to: exchanges, swaps, contributions or supporting capital operations, as well as in the context of exchange or transfer transactions involving share packages and/or for the establishment of commercial and/or strategic alliances or for other uses deemed to be financial and/or managerial interest by the Company, for the service of bonds convertible into shares of the Company or bond loans with warrants, stock dividends, and everything previously mentioned, all to be carried out in accordance with the terms, purposes, and methods that will be decided by the competent corporate bodies;
- (iv) the purpose of acquiring treasury shares to allocate them, if necessary, in support of stock incentive plans, including long-term plans, whether existing or future, reserved for the directors and/or employees and/or collaborators of the Company or companies controlled by ILPRA as well as
- (v) any other purpose contemplated by market practices from time to time admitted by the supervisory authority pursuant to Article 13 of the MAR, all the above within the limits provided by the applicable legislation and under the terms, purposes, and methods that may eventually be resolved by the competent corporate bodies.

It is specified that the request for authorization concerns the power of the Board of Directors to carry out repeated and successive transactions of purchase and sale (or other acts of disposal) of treasury shares also on a revolving basis (*so-called revolving*), also for fractions of the maximum authorized quantity, so that, at any

time, the quantity of shares subject of proposed purchase and owned by the Company does not exceed the limits established by law and by the authorization of the Shareholders' Meeting.

Maximum number, category, and nominal value of the shares to which the authorization refers.

Authorization is required for the purchase of ordinary shares (fully paid-up), without indication of nominal value, of the Company, in one or more transactions, in an amount freely determined by the Board of Directors up to a maximum number which, considering the shares (treasury shares) of the Company held in the portfolio from time to time by the same and by any companies controlled by it, does not exceed a total of 10% of the Company's total share capital pursuant to Article 25-bis of the Euronext Growth Milan Issuers' Regulation or any different maximum amount provided for by pro tempore applicable legislation. Pursuant to Article 2357, paragraph 1, of the Civil Code, purchase transactions will be carried out within the limits of distributable profits and available reserves resulting from the latest approved financial statements at the time of the transaction, creating a specific reserve for treasury shares and, in any case, proceeding with the necessary accounting entries in the manner and within the limits prescribed by law.

As indicated in the draft financial statements of the Company as of December 31, 2025, and submitted for approval by the Shareholders' Meeting, the available reserves amounted to Euro 17,417,831. As of today, the share capital of ILPRA amounted to Euro 2,407,720 and is represented by 12,038,600 ordinary shares, without indication of nominal value. As of March 27, 2026, the Company holds 218,400 ordinary treasury shares, equal to 1.814% of the share capital; the subsidiaries do not hold shares in the Company.

It is therefore proposed to grant a mandate to the Board of Directors to determine the amount of ordinary shares to be purchased prior to the commencement of each individual purchase program, in compliance with the aforementioned maximum limit and the pro tempore applicable legislation.

Duration of the Authorization

Authorization for the purchase of treasury shares is requested for the maximum duration allowed by the pro tempore applicable legislation, as provided by Article 2357, paragraph 2, of the Civil Code, for a period of 18 months starting from the resolution approving the proposal by the Shareholders' Meeting. During the authorization period potentially granted, the Board of Directors may therefore carry out the purchases of ordinary shares in one or more transactions and at any time, for the purposes identified by the Board, in amounts and timings freely determined, in compliance with applicable regulations, with the gradualness deemed appropriate in the interest of the Company.

Authorization for the disposal of treasury shares acquired is instead requested without time limits, due to the absence of time constraints pursuant to current provisions and the opportunity to allow the Board of Directors to make use of maximum flexibility, including in terms of timing, to carry out the disposal acts of the shares.

Minimum and Maximum Consideration

The Board of Directors proposes that the purchase price of the shares be determined on a case-by-case basis, taking into account the chosen method for carrying out each transaction and in compliance with any provisions required by current regulations. However, in any case, the price must neither be less or exceed by more than 10% the official stock exchange price of the shares recorded by Borsa Italiana S.p.A. in the session preceding each individual transaction, and in any case, with a maximum total value at any time of Euro 1,500,000.00.

With regard to the disposal and/or use of treasury shares, the Board of Directors will determine, on a case-by-case basis, the criteria for setting the price and/or the methods, terms, and conditions for the use of treasury shares in the portfolio, taking into account the specific methods to be implemented in practice and at the best interests of the Company. In any case, this will be carried out in compliance with the legal and regulatory requirements and, eventually, accepted practices.

Methods of Execution of Transactions

Regarding the methods of purchase, considering the various purposes that can be pursued through the execution of transactions involving treasury shares, the Board of Directors proposes that the authorization be granted for purchases to be carried out using any of the methods allowed by current legislation, to be determined from time to time at the discretion of the Board of Directors itself. Therefore, such purchases may be conducted through ordinary transactions on the secondary market, on a revolving basis, to be executed either directly or through an intermediary authorized to provide investment services and activities pursuant to Article 1, paragraph 5, letters a) and b), of Legislative Decree No. 58/1998 as subsequently amended, to be identified later, in accordance with the methods established by the applicable legislation from time to time. In such cases, purchases shall in any event comply with the regulations applicable to companies admitted to trading on the Euronext Growth Milan, particularly with reference to the equal treatment of shareholders, provided that, in the context of the multilateral trading system of Euronext Growth Milan, this provision does not apply to purchases of treasury shares or the controlling company held by employees of the issuing company, subsidiaries, or the controlling company, and assigned or subscribed pursuant to Articles 2349 and 2441, eighth paragraph, of the Civil Code, or resulting from compensation plans approved by the ordinary Shareholders' Meeting. The Board of Directors proposes that the Shareholders' Meeting authorize the purchase of treasury shares, in one or more transactions, up to a maximum number which, considering the ILPRA shares held in the portfolio from time to time by the Company and by any subsidiaries it may control, does not collectively exceed 10% of the Company's share capital, pursuant to Article 25-bis of the Euronext Growth Milan Issuers' Regulation or any different maximum amount provided for by the pro tempore applicable legislation. The purchase transactions will begin and end within the timeframe established by the Board of Directors or the administrator delegated by the Board following the possible authorization from the Shareholders' Meeting. Regarding the disposal and/or use of treasury shares, the Board of Directors proposes that the authorization allows the adoption of any method deemed appropriate based on the pursued objectives—including the use of treasury shares to support share incentive plans, including stock grants—to be carried out also through intermediaries, in compliance with applicable regulations and accepted market practices in force from time to time.

In particular, with regard to the operational methods of disposal and/or use, these may be carried out, by way of example, through their sale on the market or otherwise off-market, *accelerated bookbuilding*, exchange or contribution, or during capital transactions, or assignment, even free of charge, as part of share incentive plans or transfer of any real and/or personal rights related to them (including, for example, securities lending). The Board of Directors will be granted the power to establish, in compliance with legal and regulatory provisions, the terms, methods, and conditions of the act of disposal and/or use of treasury shares deemed most appropriate in the interest of the Company. The purchase, disposal, and/or use transactions of treasury shares for which authorization is requested will be carried out in compliance with the applicable regulations and, in particular, with the legislative and regulatory provisions, both national and EU, including those regarding market abuse. The Board of Directors shall retain the ability to also establish any method compliant with market practices accepted by the supervisory authority under Article 13 MAR, as well as the conditions set out in Delegated Regulation (EU) No. 1052 of March 8, 2016, where and to the extent applicable.

Adequate communication regarding any purchase and disposal and/or use transactions involving treasury shares will be provided in compliance with applicable information obligations

Information on the Instrumentality of the Purchase for the Reduction of Share Capital

The proposal is not instrumental to the reduction of share capital through the cancellation of treasury shares purchased. However, if in the future the Shareholders' Meeting resolves to reduce the share capital, the Company reserves the right to implement it also through the cancellation of treasury shares purchased and held in its portfolio.

Verification of the Independence Requirements for the Independent Director

The Board of Directors, in compliance with the provisions of Article 6-bis of the Euronext Growth Milan Issuers' Regulation and pursuant to the Policy approved on March 28, 2024, has positively verified the fulfillment of the independence requirements of the current independent director, Dr. Carlo Alberto Carnevale Maffè.

Notice of Shareholders' Meeting

The Board of Directors has resolved to convene the Ordinary Shareholders' Meeting on 30 April 2026, at the times and locations that will be indicated in the related notice of call, which will be published in the manner and within the time limits provided for by the applicable laws and regulations. The Notice of Call of the Shareholders' Meeting, which will be published within the statutory and legal deadlines, will also specify the procedures for attending the meeting, in accordance with the provisions in force at the time."

The documentation related to the items on the agenda will be made available to the public at the company's headquarters and on the website www.ilpra.com, under the Investor Relations/Meetings section, as well as on the website www.borsaitaliana.it, in the Shares/Documents section, within the timeframe established by current regulations.

Following are the classified data of the Income Statement, Balance Sheet, Cash Flow Statement and Net Financial Debt as of December 31, 2025, both consolidated and for the financial year of ILPRA SPA: the data are currently undergoing certification by the appointed auditing firm.

ILPRA (ILP:MI) operates in the production and sale of packaging machinery for food, cosmetic and medical products. Founded in 1955, it is one of the leading players in the *packaging* sector thanks to its wide range of machines (tray sealers, filling machines, thermoformers, doypack systems, dosing units, weighing systems, beauty-sector packaging machines, fixed-weight portioning systems for hard cheese, and end-of-line solutions) and cutting-edge technological solutions. An innovative SME, ILPRA stands out for its continuous investments in R&D (Euro 7.6 million over the past three years), which have enabled the in-house development of innovative technologies and packaging techniques capable of promptly responding to customer needs. The patented ProGas technology is based on an exclusive operating cycle that reduces gas consumption and waste while increasing machine productivity. With more than 23,000 machines sold, 422 employees, a widespread network of sales partners, and a direct presence in 11 countries (Italy, Spain, France, the Netherlands, Germany, the UK, the United Arab Emirates, Saudi Arabia, India, Russia and South Korea), the Group generates approximately 62% of its revenue abroad and maintains direct operations across global markets.

Press releases available on www.ilpra.com and www.linfo.it

CONTACTS

ILPRA

INVESTOR RELATIONS MANAGER

Vittorio Vecchio - Italia | CFO | vvecchio@ilpra.com | T +39 3409547903 | Via Enrico Mattei, 21/23 Mortara (PV)

IR TOP CONSULTING

INVESTOR RELATIONS

Maria Antonietta Pireddu | m.pireddu@irtop.com | T +39 0245473884

FINANCIAL MEDIA RELATIONS

Domenico Gentile, d.gentile@irtop.com | Antonio Buoizzi, a.buoizzi@irtop.com | T +39 0245473884

INTEGRAE SIM

EURONEXT GROWTH ADVISOR | T +39 0296846864 | Piazza Castello, 24 Milano

INTEGRAE SIM

SPECIALIST | T +39 0296846864 | Piazza Castello, 24 Milano

RECLASSIFIED CONSOLIDATED INCOME STATEMENT

CONSOLIDATED INCOME STATEMENT	31.12.2025	31.12.2024	Variation	% change
(Data in Euro/000)				
Sales revenue	84,000	69,888	14,112	20.2%
Variation p.f. and work in progress	4,122	3,408	714	21.0%
Increase in fixed assets for internal work	2,627	2,407	220	9.1%
Other revenue and income	1,223	1,546	(323)	-20.9%
VALUE OF PRODUCTION	91,972	77,249	14,723	19.1%
Raw materials and semi-finished products	(36,048)	(30,078)	(5,970)	19.8%
Services	(15,072)	(12,742)	(2,330)	18.3%
Enjoyment of Leasehold Assets	(1,392)	(1,171)	(221)	18.9%
Staff	(21,235)	(17,541)	(3,694)	21.1%
Raw material change	(1,066)	(8)	(1,058)	13225.0%
Miscellaneous operating costs	(937)	(1,052)	115	-10.9%
PRODUCTION COSTS	(75,750)	(62,592)	(13,158)	21.0%
EBITDA	16,222	14,657	1,565	10.7%
<i>EBITDA Margin (%)</i>	<i>19.31%</i>	<i>20.97%</i>	<i>1.66%</i>	<i>-1.7%</i>
Depreciation	(5,163)	(4,701)	(462)	9.8%
Provisions for risks	(70)	(60)	(10)	16.7%
Downs	(95)	(92)	(3)	3.3%
EBIT	10,894	9,804	1,090	11.1%
<i>EBIT Margin (%)</i>	<i>12.97%</i>	<i>14.03%</i>	<i>-1.06%</i>	<i>-1.1%</i>
Financial management balance	(1,100)	(1,384)	284	-20.5%
Financial income	150	137	13	9.5%
Financial charges	(1,203)	(1,589)	386	-24.3%
Foreign Exchange Gains/(Losses)	(112)	12	(124)	-1,033.3%
Adjustments to financial assets	65	56	9	16.1%
PRE-TAX RESULTS	9,794	8,420	1,374	16.3%
Taxes	(2,241)	(1,797)	444	24.7%
NET RESULT	7,553	6,623	930	14.0%
<i>- of which Group</i>	<i>6,128</i>	<i>5,264</i>	<i>864</i>	<i>16.4%</i>
<i>- of which third parties</i>	<i>1,425</i>	<i>1,359</i>	<i>66</i>	<i>4.9%</i>
<i>Net Profit Margin (%)</i>	<i>8.99%</i>	<i>9.48%</i>	<i>-0.48%</i>	<i>-0.5%</i>

RECLASSIFIED CONSOLIDATED BALANCE SHEET

CONSOLIDATED BALANCE SHEET	31.12.2025	31.12.2024	Delta	Delta
(Data in Euro/000)				%
Inventories	39,161	32,510	6,651	20%
Credits vs Customers	23,498	19,862	3,636	18%
Payables vs Suppliers	(13,101)	(10,323)	(2,778)	27%
Advances	(9,357)	(8,216)	(1,141)	14%
TRADE WORKING CAPITAL	40,201	33,833	6,368	19%
Other receivables and non-fixed assets	8,257	7,840	417	5%
Other payables	(5,662)	(5,166)	(496)	10%
Accrued income and deferred expenses	1,332	852	480	56%
Accrued expenses and deferred income	(3,921)	(2,358)	(1,563)	66%
NET WORKING CAPITAL	40,207	35,001	5,206	15%
Intangible assets	13,979	12,945	1,034	8%
Tangible fixed assets	17,841	16,100	1,741	11%
Financial fixed assets	1,197	107	1,090	1019%
NET FIXED ASSETS	33,017	29,152	3,865	13%
GROSS INVESTED CAPITAL	73,224	64,153	9,071	14%
TFR	(4,704)	(4,076)	(628)	15%
Provisions for risks and charges	(1,342)	(1,177)	(165)	14%
NET INVESTED CAPITAL	67,178	58,900	8,278	14%
Debts to banks b.t.	19,948	18,248	1,700	9%
Debts to banks and other finances. m/l term	17,406	16,077	1,329	8%
Payables to other lenders b.t.	565	528	37	7%
Total financial payables	37,919	34,853	3,066	9%
Cash equivalents	(14,377)	(14,064)	(313)	2%
Securities held for trading	(835)	(688)	(147)	21%
NET FINANCIAL POSITION	22,707	20,101	2,606	13%
Share capital	2,408	2,408	-	0%
Reserves	34,510	29,768	4,742	16%
Operating profit	7,553	6,623	930	14%
EQUITY	44,471	38,799	5,672	15%
<i>Group Shareholders' Equity</i>	<i>36,484</i>	<i>32,103</i>	<i>4,381</i>	<i>14%</i>
<i>Minority Interests</i>	<i>7,987</i>	<i>6,696</i>	<i>1,291</i>	<i>19%</i>
TOTAL SOURCES	67,178	58,900	8,278	14%

CONSOLIDATED CASH FLOW STATEMENT, indirect method

Cash flow statement, indirect method	31.12.2025	31.12.2024
(Data in Euro/000)		
A) Cash flows from operating activities (indirect method)		
Profit (loss) for the year	7,553	6,623
Income taxes	2,241	1,798
Interest expense/(income)	1,165	1,439
1) Profit (loss) for the year before income taxes, interest, dividends and capital gains/losses on disposals	10,959	9,860
Adjustments for non-monetary items that have not been offset in net working capital		
Provisions for funds	1,026	891
Depreciation of fixed assets	5,163	4,701
Impairment losses for impairment	(65)	(56)
Other adjustments for non-monetary items	95	92
Total adjustments for non-monetary items that were not offset in net working capital	6,219	5,628
2) Cash flow before changes in net working capital	17,178	15,488
Changes in net working capital		
Decrease/(Increase) in inventories	(6,651)	(6,918)
Decrease/(Increase) in Fixed assets held for sale	0	9
Decrease/(Increase) in receivables from customers	(3,723)	(2,570)
Increase/(decrease) in payables to suppliers	3,919	4,034
Decrease/(Increase) in accrued income and deferred expenses	(480)	76
Increase/(decrease) in accrued expensed and deferred income	1,563	(1,373)
Other decreases/(Other Increases) in net working capital	496	1,902
Total changes in net working capital	(4,876)	(4,841)
3) Cash flow after changes in net working capital	12,302	10,647
Other adjustments		
Interest received/(paid)	(1,165)	(1,439)
(Income taxes paid)	(2,450)	(916)
(Use of funds)	(262)	(572)
Total other corrections	(3,877)	(2,927)
Cash flow from operating activities (A)*	8,425	7,720
B) Cash flows from investment activities		
Tangible fixed assets		
(Investments) / Divestments	(3,687)	(3,523)
Intangible assets		
(Investments) / Divestments	(4,251)	(5,010)
Financial fixed assets		
(Investments) / Divestments	(1,089)	544
Non-fixed financial assets		
(Investments) / Divestments	(413)	(1,136)
Cash flow of investment activity (B)	(9,440)	(9,125)
C) Cash flows from financing activities		
Third-party means		
Increase/(decrease) in short-term payables to banks	1,731	4,774
Financing	23,605	14,086
(Repayment of loans)	(22,960)	(16,452)
Equity		
Capital increase for payment	0	0
Sale (purchase) of treasury shares	(120)	(137)
Dividends (and interim dividends) paid	(1,640)	(1,958)
(Capital repayment)		
Cash flow of financing activities (C)	616	313
Increase (decrease) in cash and cash equivalents (A ± B ± C)	(399)	(1,092)
Cash and cash equivalents at the beginning of the period	14,064	14,678
Cash balances for new consolidated companies	712	478
Cash and cash equivalents at the end of the period	14,377	14,064

CONSOLIDATED NET FINANCIAL DEBT

<i>Net financial debt</i>	<i>31.12.2025</i>	<i>31.12.2024</i>	<i>Variation</i>	<i>Variation</i>
<i>(Data in Euro/000)</i>				<i>%</i>
A. Cash and cash equivalents	14,377	14,064	313	2%
B. Cash equivalents	-	-	-	-
C. Other current financial assets	835	688	147	21%
D. Liquidity (A) + (B) + (C)	15,212	14,752	460	3%
E. Current financial credits	-	-	-	-
F. Current financial debts	19,800	18,069	1,731	10%
F. Current portion of non-current debt	565	528	37	7%
G. Current financial debt (E)+(F)	20,365	18,597	1,768	10%
H. Net current financial debt (G) - (D)	5,153	3,845	1,308	34%
I. Non-current financial debt	17,189	15,712	1,477	9%
J. Debt instruments	-	-	-	-
K. Trade and other non-current payables	365	544	(179)	-33%
L. Non-current financial debt (I) + (J) + (K)	17,554	16,256	1,298	8%
M. Net Financial debt (H) + (L)	22,707	20,101	2,606	13%

RECLASSIFIED INCOME STATEMENT ILPRA SPA

INCOME STATEMENT SEPARATED ILPRA	31.12.2025	31.12.2024	Variation	Variation %
<i>(Data in Euro/000)</i>				
Sales revenue	34,767	30,757	4,010	13.0%
Variation p.f. and work in progress	76	1,741	(1,665)	-95.6%
Increase in fixed assets for internal work	1,281	1,475	(941)	-13.2%
Other revenue and income	767	966	(199)	-20.6%
VALUE OF PRODUCTION	36,891	34,939	1,952	5.6%
Raw materials and semi-finished products	(11,915)	(10,044)	(1,871)	18.6%
Services	(5,851)	(5,759)	(92)	1.6%
Enjoyment of Leasehold Assets	(1,574)	(1,731)	157	-9.1%
Staff	(10,811)	(10,109)	(702)	6.9%
Raw material change	5	(429)	434	-101.2%
Miscellaneous operating costs	(128)	(158)	30	-19.0%
PRODUCTION COSTS	30,274	28,230	2,044	7.2%
EBITDA	6,617	6,709	(92)	-1.4%
<i>EBITDA Margin (%)</i>	<i>19.03%</i>	<i>21.81%</i>		<i>-2.8%</i>
Depreciation	(1,990)	(1,920)	(70)	3.6%
Provisions for risks	(70)	(60)	(10)	16.7%
Downs	(63)	(67)	4	-6.0%
EBIT	4,494	4,662	(168)	-1.4%
<i>EBIT Margin (%)</i>	<i>12.93%</i>	<i>15.16%</i>		<i>-2.2%</i>
Financial management balance	(28)	(788)	760	-96.4%
Financial income	821	339	482	142.2%
Financial charges	(812)	(1,127)	315	-28.0%
Foreign Exchange Gains/(Losses)	(37)	0	3	-37100.0%
Adjustments to financial assets	0	0	0	0.0%
PRE-TAX RESULTS	4,466	3,874	592	15.3%
Taxes	(1,216)	(1,044)	(172)	16.5%
NET RESULT	3,250	2,830	420	14.8%
<i>Net Profit Margin (%)</i>	<i>9.35%</i>	<i>9.20%</i>		<i>-0.1%</i>

RECLASSIFIED BALANCE SHEET ILPRA SPA

BALANCE SHEET SEPARATED ILPRA	31.12.2025	31.12.2024	Variation	Variation %
<i>(Data in Euro/000)</i>				
Inventories	14.394	14.314	80	1%
Credits vs Customers	12.096	12.963	(867)	-7%
Payables vs Suppliers	(5.179)	(3.953)	(1.226)	31%
Advances	(1.903)	(1.654)	(249)	15%
TRADE WORKING CAPITAL	10.408	21.670	(2.262)	-10%
Other receivables and non-fixed assets	1.600	2.245	(645)	-29%
Other payables	(2.354)	(2.224)	(130)	6%
Accrued income and deferred expenses	975	815	160	20%
Accrued expenses and deferred income	(465)	(727)	262	-36%
NET WORKING CAPITAL	19.164	21.779	(2.615)	-12%
Intangible assets	4.025	4.185	(160)	-4%
Tangible fixed assets	5.168	4.558	610	13%
Financial fixed assets	24.562	19.949	4.613	23%
NET FIXED ASSETS	33.755	28.692	5.063	18%
GROSS INVESTED CAPITAL	52.919	50.471	2.448	5%
TFR	(3.385)	(3.138)	(247)	8%
Provisions for risks and charges	(239)	(166)	(73)	44%
NET INVESTED CAPITAL	49.295	47.167	2.128	5%
Debts to banks b.t.	12.364	13.243	(879)	-7%
Debts to banks and other finances. m/l term	13.213	11.555	1.658	14%
Payables to other lenders b.t.	0	0	0	0%
Total financial payables	25.577	24.798	779	3%
Cash equivalents	(4.743)	(4.381)	(362)	8%
NET FINANCIAL POSITION	20.834	20.417	417	2%
Share capital	2.408	2.408	0	0%
Reserves	22.803	21.512	1.291	6%
Operating profit	3.250	2.830	420	15%
EQUITY	28.461	26.750	1.711	6%
TOTAL SOURCES	49.295	47.167	2.128	5%

CASH FLOW STATEMENT ILPRA SPA, indirect method

Cash flow statement, indirect method	31.12.2025	31.12.2024
(Data in Euro/000)		
A) Cash flows from operating activities (indirect method)		
Profit (loss) for the year	3.250	2.830
Income taxes	1.216	1.044
Interest expense/(income)	793	1.041
(Dividends)	(765)	(253)
1) Profit (loss) for the year before income taxes, interest, dividends and capital gains/losses	4.494	4.662
on disposals		
Adjustments for non-monetary items that have not been offset in net working capital		
Provisions for funds	679	641
Depreciation of fixed assets	1.990	1.920
Total adjustments for non-monetary items that were not offset in net working capital	2.669	2.561
2) Cash flow before changes in net working capital	7.163	7.223
Changes in net working capital		
Decrease/(Increase) in inventories	(81)	(2.261)
Decrease/(Increase) in receivables from customers	740	586
Increase/(decrease) in payables to suppliers	1.384	(315)
Decrease/(Increase) in accrued income and deferred expenses	(160)	103
Increase/(decrease) in accrued expenses and deferred income	(263)	(289)
Other decreases/(Other Increases) in net working capital	1.039	1.691
Total changes in net working capital	2.659	(485)
3) Cash flow after changes in net working capital	9.822	6.738
Other adjustments		
Interest received/(paid)	(793)	(1.041)
(Income taxes paid)	(1.281)	(934)
Dividends received	765	253
(Use of funds)	(359)	(639)
Total other corrections	(1.668)	(2.361)
Cash flow from operating activities (A)*	8.154	4.377
B) Cash flows from investment activities		
Tangible fixed assets		
(Investments) / Divestments	(1.042)	(720)
Intangible assets		
(Investments) / Divestments	(1.399)	(2.548)
Financial fixed assets		
(Investments) / Divestments	(4.612)	(4.339)
Non-fixed financial assets		
(Investments) / Divestments	(24)	(30)
Cash flow of investment activity (B)	(7.077)	(7.637)
C) Cash flows from financing activities		
Third-party means		
Increase/(decrease) in short-term payables to banks	(857)	4.136
Financing	19.900	12.500
(Repayment of loans)	(18.219)	(13.554)
Equity		
Capital increase for payment	0	0
Sale (purchase) of treasury shares	(120)	(137)
Dividends (and interim dividends) paid	(1.419)	(1.424)
Capital repayment		
Cash flow of financing activities (C)	(715)	1.521
Increase (decrease) in cash and cash equivalents (A ± B ± C)	362	(1.739)
Cash and cash equivalents at the beginning of the period	4.381	6.121
Cash and cash equivalents at the end of the period	4.743	4.381

NET FINANCIAL DEBT ILPRA SPA

<i>Net financial debt</i>	<i>31.12.2025</i>	<i>31.12.202</i>	<i>Variation</i>	<i>Variation</i>
<i>(Data in Euro/000)</i>				<i>%</i>
A. Cash and cash equivalents	4.743	4.381	362	8%
B. Cash equivalents	-	-	-	-
C. Other current financial assets	-	-	-	-
D. Liquidity (A) + (B) + (C)	4.743	4.381	362	8%
E. Current financial debts	12.341	13.198	(857)	-6%
F. Current portion of non-current debt	-	-	-	-
G. Current financial debt (E)+(F)	12.341	13.198	(857)	-6%
H. Net current financial debt (G) - (D)	7.598	8.817	(1.219)	-14%
I. Non-current financial debt	13.189	11.508	1.681	15%
J. Debt instruments	-	-	-	0%
K. Trade and other non-current payables	47	92	(45)	-49%
L. Non-current financial debt (I) + (J) + (K)	13.236	11.600	1.636	14%
M. Net Financial debt (H) + (L)	20.834	20.417	417	2%