

ILPRA: COMPLETED THE ACQUISITION OF 90% OF GELMINI S.R.L.

Mortara (PV), 17 July 2025

ILPRA (**ILP:MI**), an innovative SME operating in the packaging sector, with a wide range of machines and technological solutions for the packaging of food, cosmetic, and medical products, following up on the announcement made on June 16, hereby informs that today it has completed the acquisition of 90% of the share capital of di Gelmini S.r.l.. As specified in the agreement signed on June 16, the transaction was carrie out through the acquisition of 78% of Gelmini's capital from Futura Holding S.r.l. and 12% from Mr. Gaspari Vittorio. The consideration for the transaction amounted to 2,7 million of euros, paid by cash, plus an "earn out" of 1,35 million of euros to be paid over three years upon achieving targets related to revenues and EBITDA margin.

ILPRA (ILP:MI) is active in the production and sale of machinery for the packaging of food, cosmetic and medical products. Founded in 1955, it is one of the main players in the *packaging* sector thanks to its wide range of machines (tray-sealers, fillers, thermoforming machines, doypacks, dosing machines, weighers, packaging machines for beauty and end-of-line) and cutting-edge technological solutions. An innovative SME, it stands out for its continuous investments in R&D (6.3 million euros in the last 3 years) which have allowed it to develop innovative technologies and packaging techniques internally capable of promptly satisfying customer needs. The ProGas technology, patented by ILPRA, is based on an exclusive work cycle that reduces the use and waste of gas and increases the productivity of machinery. With more than 20,000 machines sold, 371 employees, a vast network of salespeople and a presence in 9 countries (Italy, Spain, France, UK, United Arab Emirates, Saudi Arabia, India, Russia and South Korea), the Group achieves about 64% of its turnover abroad and directly oversees markets all over the world.

Press release available on www.ilpra.com and www.linfo.it

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