

ILPRA GROUP: THE ASSEMBLY APPROVES THE 2024 FINANCIAL STATEMENTS AND DISTRIBUTION OF A DIVIDEND OF EUROS 0,12 PER SHARE

Renewed authorization for the purchase and disposal of treasury shares

Mortara (PV), 29 April 2025

The Ordinary Shareholders' Meeting of **ILPRA (ILP:MI)**, SME active in packaging sector with a wide range of machines and technological solution for the packaging of food, cosmetic, and medical products, convened today under the Chairmanship of Maurizio Bertocco.

Financial Statement as of December 31, 2024 – Approval and allocation of profit

The Assembly approved the Financial Statement as of December 31, 2024 deciding on the following allocation of the operating profit, amounting to Euros 2,829,863.00:

- a) To distribute a gross dividend of 0,12 Euros for each ordinary share that will be in circulation (excluding treasury share held in the portfolio) on the record date for entitlement to the dividend, which will be paid in two tranches:
 - The first tranche, amounting to 0,06 Euros per ordinary share – gross of any applicable withholding taxes – will be payable starting from May 21, 2025, with coupon detachment no. 9 on May 19, 2025 (*ex date*) e *record date* on May 20;
 - The second tranche, amounting to 0,06 Euros per ordinary share – gross of any applicable withholding taxes – will be payable starting from October 22, 2025, with coupon detachment no. 10 on October 20, 2025 (*ex date*) e *record date* on October 21;

it remains established that the total dividends amount will never exceed the net profit achieved during the financial year;

- b) To allocate the remainder to the extraordinary reserve, the exact amount of which will only be determined later, based on the final number of shares entitled to receive the dividend distribution as of the date it matures.

Main consolidated results as at 31 December 2024

Revenues amounted to Euro 69.8 million, +12.7% compared to Euro 62.0 million in 2023. The Value of Production amounted to Euro 77.2 million, +11.3% compared to Euro 69.4 million in 2023.

EBITDA amounted to Euro 14.7 million, +5.3% compared to Euro 13.9 million in 2023; this corresponds to an EBITDA margin of 21.0%, which reflects a decrease from 22.4% in 2023. EBIT amounted to Euro 9.8 million, +5.6% (Euro 9.3 million in 2023). L'EBIT margin stands at 14.0%, compared to 2023 (15.0%).

Net Profit amounted to Euro 6.6 million, also in line with 2023 (Euro 6.5 million in 2023), after taxes for Euros 1.8 million (Euros 1.9 million in 2023). The Net Profit attributable to the Group amounted to Euro 5.3 million (Euro 4.9 million in 2023).

Net Financial Debt amounted to Euro 20.1 million, an increase compared to December 31, 2023 (Euro 15.5 million) with cash on hand of Euro 14.1 million (Euro 14.7 million as of December 31, 2023).

Shareholders' equity amounted to Euro 38.8 million (Euro 34.9 million as of December 31, 2023), of which Euro 32.1 million is attributable to the Parent Company (Euro 29.0 million as of December 31, 2023).

Authorization to purchase and dispose of own shares

The Board of Directors resolved to submit to the Shareholders' Meeting the renewal of the authorization to purchase and disposal of the treasury shares, pursuant to the combined provisions of Articles 2357 and 2357-ter of the Civil Code, subject to revocation (for the unexecuted part) of the previous authorization granted by the Ordinary Meeting of 29 April 2024 for the unexecuted part.

Reasons for requesting authorization to purchase and dispose of the treasury shares

The request for authorization to purchase and dispose of ordinary treasury shares is aimed at providing the company with a strategic investment tool, usable for any purposes allowed by current regulations, including, among others:

- (i) the purposes outlined in Article 5 of Regulation (EU) No. 596/2014, (*Market Abuse Regulation* also known as “**MAR**”);
- (ii) the purpose of stabilization, supporting liquidity, and market efficiency;
- (iii) the purpose of obtaining a portfolio of shares (so-called “stock inventory”) to use them as consideration in extraordinary operations, including, but not limited to: exchanges, swaps, contributions or supporting capital operations, as well as in the context of exchange or transfer transactions involving share packages and/or for the establishment of commercial and/or strategic alliances or for other uses deemed to be financial and/or managerial interest by the Company, for the service of bonds convertible into shares of the Company or bond loans with warrants, stock dividends, and everything previously mentioned, all to be carried out in accordance with the terms, purposes, and methods that will be decided by the competent corporate bodies;
- (iv) the purpose of acquiring treasury shares to allocate them, if necessary, in support of stock incentive plans, including long-term plans, whether existing or future, reserved for the directors and/or employees and/or collaborators of the Company or companies controlled by ILPRA as well as
- (v) any other purpose contemplated by market practices from time to time admitted by the supervisory authority pursuant to Article 13 of the MAR, all the above within the limits provided by the applicable legislation and under the terms, purposes, and methods that may eventually be resolved by the competent corporate bodies.

It is specified that the request for authorization concerns the power of the Board of Directors to carry out repeated and successive transactions of purchase and sale (or other acts of disposal) of treasury shares also on a revolving basis (*so-called revolving*), also for fractions of the maximum authorized quantity, so that, at any time, the quantity of shares subject of proposed purchase and owned by the Company does not exceed the limits established by law and by the authorization of the Shareholders' Meeting.

Maximum number, category, and nominal value of the shares to which the authorization refers.

Authorization is required for the purchase of ordinary shares (fully paid-up), without indication of nominal value, of the Company, in one or more transactions, in an amount freely determined by the Board of Directors up to a maximum number which, considering the shares (treasury shares) of the Company held in the portfolio from time to time by the same and by any companies controlled by it, does not exceed a total of 10% of the Company's total share capital pursuant to Article 25-bis of the Euronext Growth Milan Issuers' Regulation or any different maximum amount provided for by pro tempore applicable legislation. Pursuant to Article 2357, paragraph 1, of the Civil Code, purchase transactions will be carried out within the limits of distributable profits and available reserves resulting from the latest approved financial statements at the time of the transaction, creating a specific reserve for treasury shares and, in any case, proceeding with the necessary accounting entries in the manner and within the limits prescribed by law.

As indicated in the draft financial statements of the Company as of December 31, 2024, and submitted for approval by the Shareholders' Meeting, the available reserves amounted to Euro 16,126,536. As of today, the share capital of ILPRA amounted to Euro 2,407,720 and is represented by 12,038,600 ordinary shares, without indication of nominal value. As of March 21, 2025, the Company holds 215,600 ordinary treasury shares, equal to 1.779% of the share capital; the subsidiaries do not hold shares in the Company.

It is therefore proposed to grant a mandate to the Board of Directors to determine the amount of ordinary shares to be purchased prior to the commencement of each individual purchase program, in compliance with the aforementioned maximum limit and the pro tempore applicable legislation.

Duration of the Authorization

Authorization for the purchase of treasury shares is requested for the maximum duration allowed by the pro tempore applicable legislation, as provided by Article 2357, paragraph 2, of the Civil Code, for a period of 18 months starting from the resolution approving the proposal by the Shareholders' Meeting. During the authorization period potentially granted, the Board of Directors may therefore carry out the purchases of ordinary shares in one or more transactions and at any time, for the purposes identified by the Board, in amounts and timings freely determined, in compliance with applicable regulations, with the gradualness deemed appropriate in the interest of the Company.

Authorization for the disposal of treasury shares acquired is instead requested without time limits, due to the absence of time constraints pursuant to current provisions and the opportunity to allow the Board of Directors to make use of maximum flexibility, including in terms of timing, to carry out the disposal acts of the shares.

Minimum and Maximum Consideration

The Board of Directors proposes that the purchase price of the shares be determined on a case-by-case basis, taking into account the chosen method for carrying out each transaction and in compliance with any provisions required by current regulations. However, in any case, the price must neither be less or exceed by more than 10% the official stock exchange price of the shares recorded by Borsa Italiana S.p.A. in the session preceding each individual transaction, and in any case, with a maximum total value at any time of Euro 1,500,000.00.

With regard to the disposal and/or use of treasury shares, the Board of Directors will determine, on a case-by-case basis, the criteria for setting the price and/or the methods, terms, and conditions for the use of treasury shares in the portfolio, taking into account the specific methods to be implemented in practice and at the best interests of the Company. In any case, this will be carried out in compliance with the legal and regulatory requirements and, eventually, accepted practices.

Methods of Execution of Transactions

Regarding the methods of purchase, considering the various purposes that can be pursued through the execution of transactions involving treasury shares, the Board of Directors proposes that the authorization be granted for purchases to be carried out using any of the methods allowed by current legislation, to be determined from time to time at the discretion of the Board of Directors itself. Therefore, such purchases may be conducted through ordinary transactions on the secondary market, on a revolving basis, to be executed either directly or through an intermediary authorized to provide investment services and activities pursuant to Article 1, paragraph 5, letters a) and b), of Legislative Decree No. 58/1998 as subsequently amended, to be identified later, in accordance with the methods established by the applicable legislation from time to time. In such cases, purchases shall in any event comply with the regulations applicable to companies admitted to trading on the Euronext Growth Milan, particularly with reference to the equal treatment of shareholders, provided that, in the context of the multilateral trading system of Euronext Growth Milan, this provision does not apply to purchases of treasury shares or the controlling company held by employees of the issuing company, subsidiaries, or the controlling company, and assigned or subscribed pursuant to Articles 2349 and 2441, eighth paragraph, of the Civil Code, or resulting from compensation plans approved by the ordinary Shareholders' Meeting. The operation of purchase, disposal, and/or use of treasury shares will be carried out in compliance with the applicable regulations, and in particular, in accordance with national and EU legislative and regulatory provision, including those regarding market abuse.

The minute of the Assembly and the Summary Report of the votes will be made available to the public on the website www.corporate.ilpra.com, in the Investor Relations/Assemblies section and on the website www.borsaitaliana.it, Shares/Documents section, within the terms and methods provided by the applicable regulations.

The financial report approved by the Assembly, containing the financial statement as of December 31, 2024 accompanied by the report of the Board of Statutory Auditors and the report of the Independent Auditing Firm, as well as the consolidated financial statements as of December 31, 2024, accompanied by the report of the Independent Auditing Firm, are available on the website www.corporate.ilpra.com, in the Investor Relations/Financial Statement & Reports section, as well as on the website www.borsaitaliana.it, Shares/Documents section.

ILPRA (ILP:MI) is active in the production and sale of machinery for the packaging of food, cosmetic and medical products. Founded in 1955, it is one of the main players in the *packaging* sector thanks to its wide range of machines (tray-sealers, fillers, thermoforming machines, doypacks, dosing machines, weighers, packaging machines for beauty and end-of-line) and cutting-edge technological solutions. An innovative SME, it stands out for its continuous investments in R&D (6.3 million euros in the last 3 years) which have allowed it to develop innovative technologies and packaging techniques internally capable of promptly satisfying customer needs. The ProGas technology, patented by ILPRA, is based on an exclusive work cycle that reduces the use and waste of gas and increases the productivity of machinery. With more than 20,000 machines sold, 371 employees, a vast network of salespeople and a presence in 9 countries (Italy, Spain, France, UK, United Arab Emirates, Saudi Arabia, India, Russia and South Korea), the Group achieves about 64% of its turnover abroad and directly oversees markets all over the world.

Press release available on www.ilpra.com and www.info.it

CONTACTS

ILPRA

INVESTOR RELATIONS MANAGER

Vittorio Vecchio | CFO | vvecchio@ilpra.com | T +39 3409547903 | Via Enrico Mattei, 21/23 Mortara (PV)

IR TOP CONSULTING

INVESTOR RELATIONS

Maria Antonietta Pireddu, m.pireddu@irtop.com | T +39 0245473884

FINANCIAL MEDIA RELATIONS

Domenico Gentile, d.gentile@irtop.com | Antonio Buoizzi, a.buoizzi@irtop.com | T +39 0245473884

INTEGRAE SIM

EURONEXT GROWTH ADVISOR | T +39 0280506160 | Piazza Castello, 24 Milano

INTEGRAE SIM

SPECIALIST | T +39 0280506160 | Piazza Castello, 24 Milano