

JOINT VENTURE BETWEEN ILPRA AND MOSAIKO HOLDING S.R.L.

TI WRAP S.R.L. has been established as the expression of the strategic union of the *know how* of ILPRA Group and T.L.M. S.r.l.

Mortara (PV), 23 April 2025

ILPRA (**ILP:MI**), an innovative SME active in the packaging sector with a wide range of machines and technological solutions for the packaging of food, cosmetic and medical products, **announces its entry into** the horizontal heat-sealing (*flow pack*) machinery business through a *joint venture* with Mosaiko Holding S.r.l..

TI WRAP S.r.l., established today and owned equally at 50%, by both parties, will represent the strategic union of the know how of th ILPRA Group and T.L.M. S.r.l. (www.tlmgroup.it), a company controlled by Mosaiko Holding S.r.l., active for over 45 years in the horizontal heat-sealing sector.

TI WRAP S.r.l. is headquartered in Volpiano (TO), with a share capital of euros 100.000,00 and a Board of Directors composed of 3 members, of which the Chairman and one of board member represent ILPRA.

Maurizio Bertocco, President and CEO of ILPRA: "Tha acquisition campaign continues to complete the Group's product offering along the entire production line. *The establishment of TI WRAP S.r.l.*, represent the strategic union between ILPRA S.p.A. and T.L.M. S.r.l., completes our range of packaging machines. The decision to establish a Joint Venture with Mosaiko Holding S.r.l., which has been active for many years in the horizontal heat-sealer market, will allow us to tackel an important but highly competitive market by offering the best technology available."

ILPRA (ILP:MI) is active in the production and sale of machinery for the packaging of food, cosmetic and medical products. Founded in 1955, it is one of the main players in the *packaging* sector thanks to its wide range of machines (tray-sealers, fillers, thermoforming machines, doypacks, dosing machines, weighers, packaging machines for beauty and end-of-line) and cutting-edge technological solutions. An innovative SME, it stands out for its continuous investments in R&D (6.3 million euros in the last 3 years) which have allowed it to develop innovative technologies and packaging techniques internally capable of promptly satisfying customer needs. The ProGas technology, patented by ILPRA, is based on an exclusive work cycle that reduces the use and waste of gas and increases the productivity of machinery. With more than 20,000 machines sold, 371 employees, a vast network of salespeople and a presence in 9 countries (Italy, Spain, France, UK, United Arab Emirates, Saudi Arabia, India, Russia and South Korea), the Group achieves about 64% of its turnover abroad and directly oversees markets all over the world.

Press release available on www.ilpra.com and www.linfo.it

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