



ILPRA GROUP: COMPLETION OF THE CLOSURE OF ILPRA HONG KONG LTD

Mortara (PV), 22 November 2024

ILPRA (ILP:MI), an innovative SME active in the *packaging* sector with a wide range of machines and technological solutions for the packaging of food, cosmetic and medical products, following the announcement made on 7 August, informs that today it has finalized the closure of “ILPRA Hong Kong Ltd” owned by da “ILPRA System UK Ltd.” At 95%.

It should also be remembered that the commercial management of the Asian market, which is strategic and has a high growth potential, is entrusted to the "LLC ILPRA Korea" branch, established in January 2024 and based in Daejeon in South Korea.

ILPRA (ILP:MI) is active in the production and sale of machinery for the packaging of food, cosmetic and medical products. Founded in 1955, it is one of the main players in the *packaging* sector thanks to its wide range of machines (tray-sealers, fillers, thermoforming machines, doypacks, dosing machines, weighers, packaging machines for beauty and end-of-line) and cutting-edge technological solutions. An innovative SME, it stands out for its continuous investments in R&D (5.0 million euros in the last 3 years) which have allowed it to develop innovative technologies and packaging techniques internally capable of promptly satisfying customer needs. The ProGas technology, patented by ILPRA, is based on an exclusive work cycle that reduces the use and waste of gas and increases the productivity of machinery. With more than 19,600 machines sold, 334 employees, a vast network of salespeople and a presence in 8 countries (Italy, UK, Hong Kong, United Arab Emirates, Saudi Arabia, India, Russia and South Korea), the Group achieves about 65% of its turnover abroad and directly oversees markets all over the world.

Press release available on www.ilpra.com and www.ilpra.info

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